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## SUPPORTING THE LIBERIA ELECTRICITY REGULATORY COMMISSION

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### CREATION

The Liberia Electricity Regulatory Commission (LERC) was created through the Electricity Law of 2015.

### DUTIES

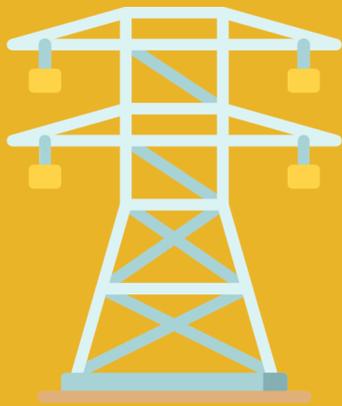
- Created to register, license, and set tariffs for all electricity suppliers, including the Liberia Electricity Corporation.
- Will liberalize and supervise the electricity sector.
- Will set, monitor, and enforce safety and technical standards and codes related to electricity supply and use.
- Will facilitate liberalization through transparent sector regulation.

### PUBLIC PARTICIPATION

For the first time in Liberia, electricity customers will have an independent authority with whom to file complaints against electricity suppliers for any wrongs. LERC will enable public participation in electricity rate setting and other matters such as system safety and reliability. LERC will also support efforts to fight power theft by sanctioning electricity suppliers who fail to manage their systems.

## LIBERIA - U.S. PARTNERSHIP

By granting the authority to LERC to register and license all electricity suppliers, the Government of Liberia intends to reform the sector by bringing clear and independent regulation to the electricity sector, a critical economic driver Liberia's growth. This means that all electricity suppliers will have their operations and pricing subject to public scrutiny and accountability. These transparent processes are expected to facilitate greater public and private investment in the sector that is expected to reduce costs and expand service.



The reform effort is a partnership between the governments of Liberia and the United States through its development agency, the Millennium Challenge Corporation. Under the Compact signed with Liberia in October 2015, the U.S. government provided US\$257M to support the energy and road sectors. The LERC support is under the energy sector.

The Millennium Challenge Account- Liberia, the Liberian government agency that manages the compact projects, has supported LERC's start up through covering costs of staff compensation, office space, equipment, furniture, capacity building training and research studies.