



REPUBLIC OF LIBERIA MILLENNIUM CHALLENGE ACCOUNT

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BOARD OF DIRECTORS RESOLUTION # 015

(RATIFICATION OF COORDINATION AGREEMENT; APPROVAL OF PROCUREMENT PLAN AMENDMENT)

WHEREAS, MCA Liberia has executed a Coordination Agreement with the Liberia Electricity Corporation that defines their respective roles and responsibilities as the two Accountable Entities under the Compact;

WHEREAS, MCA-Liberia, in consultation with the Millennium Challenge Corporation, developed a Compact Procurement Plan;

WHEREAS, MCA Liberia, pursuant to P2.1.6 of the Program Procurement Guidelines, deems it necessary to amend the approved Compact Procurement Plan;

WHEREAS, Section 3.12(b)(iv) of the Bylaws of MCA Liberia's Board of Directors states "Urgent decisions may be taken by the Board without a formal meeting if (a) a written draft resolution is circulated to all members of the Board and (b) at least five (5) voting members consent in writing to the resolution (of which at least four (4) must be Statutory Board Members and at least one (1) must be non-Statutory Board Member)";

WHEREAS, the executed Coordination Agreement and the proposed amendments to the Compact Procurement Plan was circulated to all of the members of the Board on November 4, 2017;

WHEREAS, a draft of this Board Resolution that ratifies the executed Coordination Agreement and the proposed amendments to the Compact Procurement Plan was also circulated to all of the members of the Board on November 4, 2017; and

WHEREAS, in accordance with the aforementioned Section 3.12(b)(iv) of the Board of Directors Bylaws, at least five (5) voting members, which included at least one (1) non-Statutory Member, consented in writing to the draft of this Resolution without any revisions being made thereto;

NOW THEREFORE, the Board of Directors has resolved that the Coordination Agreement is hereby ratified and the proposed amendments to the Compact Procurement Plan are hereby approved.

Done on the 6th Day of November 2017 in the City of Monrovia, Republic of Liberia.

Signed: 
Monie R. Captan
Secretary

Approved: 
Hon. Boima S. Kamara
Chairman