

**MILLENNIUM CHALLENGE ACCOUNT – LIBERIA
BOARD OF DIRECTORS**

RESOLUTION # 002

(Establishment of Executive Committee)

WHEREAS, The Act to Establish the Millennium Challenge Account – Liberia, Article 3, Section 3.4 provides for the establishment of an Executive Committee; and

WHEREAS, the Board of Directors deem it necessary to establish an Executive Committee of the Board to ensure timely and efficient decision making in the administration of the MCA;

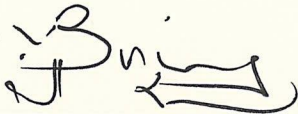
NOW THEREFORE, the Board of Directors in its Board Meeting held on **July 15, 2016** in the City of Monrovia at the Ministry of Finance and Development Planning, has resolved as follows:

1. That an Executive Committee of the Board is hereby created;
2. That the Executive Committee shall be comprised of the CEO, PDU Representative, the private sector representative, and the MCC Representative;
3. That the Executive Committee shall be chaired by the CEO;
4. That the Executive Committee shall function in accordance with the provisions and limitations as set forth in Article 3, Section 3.4 of the Bylaws of the MCA;
5. That the Executive Committee shall specifically be authorized to review and approve (a) any request for disbursement; (2) any Implementation Plan documents other than Procurement Plans and any modification thereof; (c) any Audit Plan and any modification thereto; and (d) any Periodic Report.

Done on the **15th Day of July 2016** in the City of Monrovia, Republic of Liberia.

Signed: 

Monie R. Captan
Secretary

Approved: 

Hon. Boima S. Kamara
Chairman